



TOMORROW'S LEADERS



Seth Waugh, CEO of Deutsche Bank Americas, visits with children from C.S. 134 in the Bronx, as part of the Principal for a Day program, held on April 19.

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More than one million children attend public school in New York City, which has one of the largest public education systems in the world. Although the system faces enormous challenges, it is succeeding in efforts to engage the private sector as a partner in improving school performance. Deutsche Bank, through volunteers and charitable support, is involved in a variety of activities, including offering management assistance to principals and encouraging student leadership and civic engagement in issues facing the New York City community.

Principal for a Day

On April 19, Seth Waugh, CEO of Deutsche Bank Americas, served as Principal for a Day at C.S. 134, an elementary school in the Bronx. Principal for a Day (PFAD) is the flagship program of PENCIL (Public Education Needs Civic Involvement in Learning), which was founded in 1995 to develop meaningful civic involvement in New York City public schools. PFAD annually mobilizes more than 1,000 influential civic,

corporate, creative, and community leaders to experience one day in the life of a New York City public school.

Mr. Waugh's day began with a meeting of the school's educators to discuss the many challenges facing the school. "Despite the obstacles the school faces," Mr. Waugh said, "there was a real sense of family and community." Following his observation of classes in math, science, art, and reading, Mr. Waugh met with 90 sixth graders to share his experiences, and discuss the business world and the state of the economy. Many of the sixth graders had played The Stock Market Game—in which students around the city are given a "virtual" \$100,000 to invest in the equities markets—and were eager for stock tips from their Wall Street visitor.

The primary goal of PFAD is to encourage the private sector to advocate, and provide more resources, for the public school system. Most Principals for a Day continue their commitment long after the single day spent in the classrooms. In fact, Mr.

Waugh invited six of the sixth graders—award winners in the stock market game—and their teacher to tour the DB midtown trading floor. The group then traveled down to Wall Street. Kristin Wolfe and Turlough Segrave from DB's trading staff at the NYSE escorted the students to the Members' Gallery, an ideal location from which to view the floor and learn about how trades are processed.

Quality of Life Program

Civic engagement of residents is the fuel that drives New York City forward, enabling it to solve small daily problems as well as overcome fundamental challenges. The city is rich in voluntary organizations that feed the homeless, manage the parks, rescue stray animals, help assimilate new immigrants, and operate the finest hospitals and universities in the world. Preparing a new generation of leaders is essential to maintaining this unique vitality. To help meet this goal, Deutsche Bank is the lead sponsor of the Quality of Life Program, an innovative project that asks New York City high

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A Small Office with a **Big Impact**



Funds from the DB Trust Delaware housing loan pool enabled Brandywine Gateway Neighbors, a nonprofit neighborhood revitalization organization, to rehabilitate and sell these Wilmington, Delaware houses.

Wherever it has offices throughout the Americas, Deutsche Bank tries to play a role in helping to provide safe and affordable housing for low- and moderate-income families. This social commitment is particularly strong in Delaware, where DB Trust Company Delaware was one of the founders of the Delaware Community Investment Corp., a consortium of

more than forty banks that during the past nine years has provided loans and investments for the creation of more than 2,500 units of affordable housing throughout the state. Despite its small size in the consortium relative to other members, DB Trust Delaware is one of the most active participants, with loans and investments totaling more than \$11 million since the organization's inception in 1993.

In the southern part of Delaware (where housing needs are greatest), the Bank will be the initiating participant in the Rural Housing Investment Annuity, which will ultimately subsidize rents for very low-income renters in Delaware.

In another initiative aimed at providing affordable housing, DB Trust Delaware created three acquisition and pre-development loan funds for three different nonprofit affordable housing developers. One nonprofit developer was able to acquire from absentee landlords a number of dilapidated houses on a block in

Wilmington. By rehabilitating these buildings, he cleaned up a drug-infested block and made it a desirable neighborhood for the families who have begun to buy the houses. The loan fund enabled the developer to acquire the properties at a lower cost than would have otherwise been possible and pass along the savings to the new homeowners.

"DB Trust Delaware is very small compared with most other banks in Delaware, and because of this we can often act quickly and take a leadership role in projects that make a big difference in our community," said Lorraine de Meurisse, a vice president at DB Trust Delaware who is responsible for the Bank's community development efforts in the state. As Jeanne Nardone, a vice president in Operations and a member of the Bank's Community Reinvestment Act Committee, put it, "We're a small office in a small state, but we have a big impact!"

More Jobs, Extra Cheese: Second Papa John's Pizza Opens in Harlem



Venice Blackwood, manager of the 145th Street Papa John's, attributes the store's success to the enthusiastic support it's received from the Harlem Community.

In 1995, Deutsche Bank and the Local Initiative Support Corporation launched the Neighborhood Franchise Project (NFP), which empowers communities through local ownership of name-brand franchise businesses. Recognizable franchises bring jobs, consistent quality, important services, and visible investment to underserved neighborhoods. In January 2001, with the support of the NFP, Ronald Johnson and Ted Hamilton opened their first Papa John's Pizza franchise, at 145th Street and Lenox Avenue, in Harlem. This franchise of a well-known food service helps keep much-needed spending and investment inside the community and provides jobs for nearly two dozen local residents.

Recently Ronald and Ted opened their second Papa John's in Harlem, at 301 Cathedral Parkway, near 111th Street and 8th Avenue. This store will provide jobs for nearly 20 local residents and help revitalize another underserved area of the city.

Ronald, who is excited about the new store, said: "This actualizes the concept of doing well while doing good. If you're good to people, they're good to you."

"Before I took this job, I was unemployed," said Venice Blackwood, who has worked at the 145th Street Papa John's since it opened. "I started out behind the counter, and now I'm a manager. I love this job. People in the community love the store, too. Everyone is excited about Papa John's."

Breneld Phillips also put her life on a new track when she took a job at Papa John's. She started working at the 301 Cathedral Parkway store when it opened three months ago, and now she's a shift leader. "It's been a new start for me," she said. "I've discovered skills I didn't know I had, like working with computers and dealing with people."

The Grameen Awards for **Microfinance Excellence**

Grameen Bank, a pioneer in the field of microfinance, has since its inception in Bangladesh in 1976 loaned more than two billion dollars to some of the poorest of the poor so they could build small businesses and lift themselves out of poverty. The mission of the Grameen Foundation USA is to promote the expansion of microfinance to reach the estimated 500 million people worldwide who could benefit from access to small loans for self-employment. Deutsche Bank has partnered with the Grameen Foundation USA to showcase those micro-finance institutions that are pioneers in the field and that are creating new innovations from which others can learn. On April 23 in Los Angeles, the 2002 Microfinance Excellence Awards were presented to three outstanding microfinance institutions.

The Award for Excellence went to FINCA Uganda, which operates in twelve districts of Uganda, representing approximately one-third of the country. FINCA Uganda has made loans to more than 30,000 clients who

run food kiosks, sell fish, brew beverages, and provide services such as tailoring. By offering insurance projects and flexible repayment schedules, FINCA Uganda has been particularly innovative in responding to the challenges posed by the AIDS epidemic that has ravaged the country.

The Grameen Pioneer Award was shared by Cashpor Financial and Technical Services (CFTS) of India and the Kashf Foundation of Pakistan. CFTS is a Grameen Bank replication that focuses on the provision of collateral-free credit to groups of poor women in the Mirzapur district of eastern Uttar Pradesh. During the last four years, CFTS has reached 17,505 poor families who work the land or run small businesses such as grocery shops. The Kashf Foundation, another Grameen Bank replication, provides credit, financial services, and training to help empower groups of poor rural and urban Pakistani women engaged in small entrepreneurial activities that range from street vending to home-based manufacturing. Kashf, whose staff is made up entirely of women,

currently has a client base of more than 15,000 female borrowers in two districts of the Punjab province.

The Deutsche Bank Humanitarian Award, created to honor a single individual who has provided outstanding leadership and vision in addressing poverty, was also presented on April 23. This year's recipient was President Gloria Arroyo of the Philippines, who has used her position to coordinate government agencies and promote a regulatory environment that is optimally supportive of a flourishing microfinance sector. President Arroyo's daughter, Evangelina Lourdes M. Arroyo, accepted the award.

"We are delighted to partner with Grameen in bringing attention to the true visionaries and innovators in microfinance and to share with others what these institutions have learned," said Gary Hattem, president of the Deutsche Bank Microcredit Development Fund.



In Los Angeles on April 23, Evangelina Lourdes M. Arroyo accepted the Deutsche Bank Humanitarian Award on behalf of her mother, President Gloria Arroyo of the Philippines. The award was presented by Dr. Muhammad Yunus, founder of Grameen Bank, and Gary Hattem, president of the Deutsche Bank Microcredit Development Fund.

The Second-Story Fund: **Building the Next Level of Community Development**



The Greater Jamaica Development Corporation will be using Second-Story funds to facilitate the further revitalization of Jamaica Center, taking advantage of the new AirTrain link to JFK International Airport.

One could almost say that nonprofit community developers have done their job too well. Neighborhoods that 15 years ago were abandoned and filled with rubble are once again thriving communities where low-income residents who braved the hard times are now fighting market forces as they struggle to survive in a climate of rising rents and appreciating property values. In addition, the stock of rundown city-owned houses that used to be available as a potential development resource has diminished dramatically. Community development corporations, however, are responding to these new challenges with typical resiliency and creativity. Many are pursuing privately held properties to redevelop as affordable housing. Others are leveraging market interests in their communities in order to provide new opportunities for low-income residents. Nevertheless, these corporations need a new set of financing tools with which to pursue these emerging strategies.

To help meet this need, Deutsche Bank has introduced the Second-Story Fund, a \$1 million pool of low-cost, high-risk, flexible capital that nonprofits can use in the same way developers use their equity to seize opportunities and launch new initiatives. The fund is positioned as a sequel to the subsidy, grant, and tax credit mechanisms that have historically sustained nonprofit developers.

The Second-Story Fund is a special project of the New Initiatives Fund of the Deutsche Bank Americas Foundation/Community Development Group. The New Initiatives Fund is a pool of capital set aside specifically for low-cost, high-risk loans for worthy projects that would not normally qualify for traditional bank financing. Through the Second-Story Fund, four organizations have been awarded \$250,000 each for a term of five years. These funds will not be tied to specific projects but can be used for a variety of purposes that further revitalization agendas, such as property acquisitions, joint ventures with private developers, business investments, capital improvements, and research and development.

Asian Americans for Equality will apply its loan to the development of low-income housing and a community center in Queens, which has the largest increase in immigrant population in New York City.

The Greater Jamaica Development Corporation will use its Second-Story loan to advocate for and facilitate major investments in transportation, open space, urban design, and development opportunities in downtown Jamaica, Queens, which has the potential for dynamic growth because it is at the intersection of the Long Island Rail Road and the new AirTrain link to JFK International Airport.

The Second-Story loan to the West Side Federation for Senior and Supportive Housing will give this organization needed flexibility as it pursues its mission of purchasing, building, renovating, and managing supportive housing. This specialized housing provides safe, affordable residences with supportive services for the homeless, the mentally ill, and older adults.

Hope Community, which has for many years developed affordable rental housing in East Harlem, used to be able to acquire dilapidated buildings from the city at minimal cost, sometimes for as little as one dollar. Now that the pipeline of city-owned properties has been substantially reduced, it plans on using its Second-Story funds to acquire privately owned sites for use as mixed-income developments.

Mark Alexander, executive director of Hope Community, said: "Deutsche Bank has played a leadership role in supporting community-based organizations and has been visionary in setting up funds like this to change the way we work in the world of housing finance."

CDCs Pull Together

The Deutsche Bank Community Development Group recently made a \$150,000 three-year loan to the Sustained Excellence Alliance Corporation (SEA Corp), a unique charitable organization that comprises ten community development corporations (CDCs) that have been awarded the Fannie Mae Foundation's Sustained Excellence Awards. Through SEA Corp, a limited number of high-performing CDCs share in the benefits of a financing and educational resource dedicated to supporting their affordable housing and other community development initiatives. SEA Corp will also provide its member CDCs with a forum for learning and information sharing. By meeting in regular "learning groups," SEA Corp CDCs pool their respective experiences and draw

lessons from each other on how to improve individual performance.

The ten community development corporations, located in cities and rural areas across the country, are: Abyssinian Development Corporation (New York, NY); Asian Americans for Equality (New York, NY); Chinatown Community Development Center (San Francisco, CA); Kansas City Neighborhood Alliance (Kansas City, MO); Manna, Inc. (Washington, DC); New Economics for Women (Los Angeles, CA); People's Self-Help Housing Corporation (San Luis Obispo, CA); Project for Pride in Living, Inc. (Minneapolis, MN); Southern Mutual Help Association, Inc. (New Iberia, LA); and The Resurrection Project (Chicago, IL). Between 1997 and 1999, these CDCs created 1,595

homes, developed 1,100 affordable rental units, provided 500 homeownership opportunities, and educated 6,650 first-time homebuyers, leveraging \$183 million in private capital and \$60 million in community development capital.

The loan that Deutsche Bank is making to SEA Corp will be used as pre-development capital and will be part of an internal revolving fund that can be utilized by any CDC in the group. This pre-development capital can be employed for a variety of purposes, including project planning, property acquisition, and architectural, engineering, and environmental studies. The Calvert Social Investment Foundation will administer the fund and provide \$50,000 in subordinated debt for a seven-year term.

SHARE and SHARE Alike: New Round of Supportive Housing Awards Announced

In the 1970s there was a movement to take people with mental and emotional difficulties out of psychiatric wards and reintegrate them into society. This effort was called de-institutionalization, and it went hand-in-hand with the advent of modern psychotropic medications. Many people thought de-institutionalization was a success. After all, the hospitals were overcrowded and conditions there were poor. Nevertheless, there was little hope for an affected individual ever to hold a job, have friends, or enjoy his or her family.

There were unintended side-effects, as well. Poor people who couldn't afford housing and people with problems that needed special

care and monitoring soon found themselves homeless and struggling with an unresponsive health care system that did not address their needs. The supportive housing movement was born to provide affordable housing and services for these men and women. This type of housing keeps them off the streets and at the same time provides in-house services to keep them stable and help them to move on with their lives. Today, supportive housing is branching out to include such at-risk people as youths aging out of foster care and women fleeing domestic violence.

Since 1998, Deutsche Bank has had a special grant program for the unique cadre of developers who are

providing housing for the mentally ill and other populations that require on-site services. This program, the Deutsche Bank Supportive Housing Acquisition and Rehabilitation Effort (DB SHARE), uses a combination of grants and zero percent loans to help developers meet the staffing and pre-development needs peculiar to this much-needed type of housing. DB SHARE provides \$150,000 over three years to each awardee.

In the first round of the program, six groups received awards. In the most recent round, this number has grown to nine, providing \$1.35 million in grants and recoverable loans.

DB SHARE Round II Grantees

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| Center for Alternative Sentencing and Employment Services (CASES) | CASES will develop the Clayton Williams Residence, which will house 60 homeless ex-offenders with persistent mental illness. (Bronx) |
| Community Access | Community Access will develop two properties with more than 130 units, combining supportive housing with affordable housing for families. (Brooklyn) |
| Lower Eastside Service Center (LESC) | LESC will create more than 120 units, with 50 set aside for the homeless mentally ill with high social-support needs. (Manhattan) |
| Project Renewal | Project Renewal's two projects will generate nearly 150 units of housing for low-income families and mentally ill singles. (Bronx and Manhattan) |
| New Destiny | New Destiny's two projects will provide support for women who have experienced domestic violence. (Bronx and Brooklyn) |
| Common Ground | Common Ground's renovation of a historic landmark building, the Andrews Hotel, will provide homes for more than 140 individuals and families. (Manhattan) |
| The Lantern Group | The Lantern Group has a new facility where they will assist youths aging out of foster care as they transition to jobs and homes of their own. (Bronx) |
| Neighborhood Coalition for Shelter (NCS) | NCS's project will house 40 people with supportive service needs, and it will also be a "green" building (designed to be environmentally friendly) with a bakery for job training. (Manhattan) |
| Project Return | Project Return will build Flora Vista, which will have services for people with HIV/AIDS and also be a facility for single women leaving the prison system and returning to their families. (Manhattan and Brooklyn) |

DB Groups Pull Together for **Covenant House**



Carlos Canales, an instructor in the Regional Training Center's Computer Skills Program of Covenant House New York, assists students with their computer applications.

Deutsche Bank has a strong relationship with Covenant House, one of the country's largest privately funded youth services organizations. In addition to providing food, shelter, clothing, and crisis care for homeless and runaway youths, Covenant House offers health care, education, vocational training, drug abuse treatment and prevention programs, legal services, recreation, mother/child programs, transitional living programs, street outreach, and aftercare to youths in crisis.

Covenant House has advocates throughout Deutsche Bank. After Bill DeBrun, managing director of DB's

Corporate Real Estate Services Department, encouraged the staff of the DB Americas Foundation to learn about the organization's job training program, a multi-year grant was made to support Covenant House New York's Regional Training Center, which provides job preparation, placement, and retention services for thousands of young people each year. After this philanthropic relationship was established, the Bank embarked on a program in which youths from the Center are placed in a variety of summer internships throughout DB offices. Last year, three

Covenant House youths successfully completed summer internships.

According to Katherine Vincenty, internship coordinator for Deutsche Bank Americas, "Our program focuses on pre-workforce development. The young people who participate are introduced to careers in financial services and given opportunities to network with DB professionals. This gives them an advantage when they apply for college, and it also helps them with long-term career development."

DB business lines have augmented the relationship with Covenant House through their generous financial support. During the holidays, Global Corporate Finance made a donation to the organization, and Global Markets supports their annual spring fundraiser. In addition, the Regional Training Center receives donations of professional attire, collected during the Bank's annual suit drive, as well as other items.

For information about how you can become involved with Covenant House as a volunteer, mentor, or prospective employer, please contact the DB Americas Foundation at volunteer.program@db.com.

Volunteer Grant Spotlight: **VISIONS**

Deutsche Bank encourages the involvement of its employees in charitable organizations that assist low-income neighborhoods or individuals, and it enhances the efforts of volunteers by making Volunteer Assistance Fund (VAF) grants to those organizations in which they serve. These grants range from \$500 to \$5,000, depending on the strength of employee commitment and the level of service the organization provides to the community.

One recent recipient of a VAF grant is VISIONS, a nonprofit rehabilitation and social service agency that develops and implements programs for blind and visually impaired people. Nancy T. Jones, a managing director in Private Banking Investment Management, has worked with VISIONS for more than 20 years and has been president of its board of directors since 1987. "Our goal is to train the visually impaired to lead independent lives, and the grants from Deutsche Bank are instrumental in helping us continue this important work," she says.



VISIONS enables blind teenagers to gain supervised work experience by learning to operate a "snack and chat" concession stand and game area at Selis Manor. Eric Randolph uses a "talking" cash register and bill identifier to ring up an order, while Ederly Herrera waits to deliver a hot meal to a table of hungry tenants.

Recently, through the Bank's Initiative *Plus* program, a number of DB employees have signed up to volunteer at the community service center VISIONS runs at Selis Manor, a HUD-subsidized apartment building at 135 West 23 Street in Manhattan. VISIONS programs at Selis Manor

serve 440 blind and visually impaired adults, almost all of whom are low income. In addition, blind teenagers gain supervised work experience during after-school hours and in the summer learning to operate a "snack and chat" concession stand and game area. The blind teens use a "talking" cash register and bill identifier. Braille Scrabble and large print card games are also available.

"Deutsche Bank volunteers will be especially valuable to us," said Nancy D. Miller, executive director of VISIONS. "Corporate volunteers have special expertise, and they will be role models, especially for the teenagers. Also important is the fact that Deutsche Bank is a multi-cultural organization, because more than half of our program participants are African American, Hispanic, or Asian."

VISIONS provides all the training the volunteers need to be comfortable working with the visually impaired. Those interested in working with this organization should contact Nancy D. Miller at 212.625.1616, or the DB Americas Foundation at volunteer.program@db.com.

Promoting Tolerance and Diversity: INITIATIVE *Plus* 2002



Global Kids alumna volunteer, Kenya McLeary, registers a participant at the Global Kids Youth Conference at The New School University on March 26.

In February 2001, Deutsche Bank launched the Initiative *Plus* grant program, a global philanthropic effort that mobilizes DB employees to volunteer for nonprofit organizations and schools. Last year, 691 employees from DB offices in Canada, the U.S., and Latin America made commitments of personal time to support educational initiatives. For every four hours of volunteer time, DB awarded \$500 to the accredited school or nonprofit organization in which the volunteer served. In total, the Bank donated \$348,000 as a result of the activities of these volunteers.

The theme of the 2002 Initiative *Plus* program is "With an Open Mind—Tolerance and Diversity." Employees are encouraged to work with local nonprofit organizations and schools to foster understanding and tolerance in the areas of race, ethnic-

ity, culture, gender, age, sexual orientation, religion, and physical and mental disabilities. DB New York employees are showing their support for this program with commitments of time to two organizations, Global Kids and the Family Academy school.

Global Kids prepares urban youth to become world citizens and community leaders. The organization reaches more than five thousand young people every year with programs that provide academic enrichment, leadership training, and opportunities for international and cross-cultural exchange. On March 26, Global Kids conducted its Annual Youth Conference at The New School University. This conference brought more than four hundred New York City area high school students together with educators, activists, and experts in foreign policy and social justice to examine local and global issues within the framework of racism, gender bias, and other forms of discrimination. Through the process of designing and leading the workshops, the youths gained valuable academic and leadership skills.

Several DB employees volunteered at the conference. Carole Artigiani, executive director of Global Kids, said: "The Deutsche Bank volunteers were fantastic. Within moments of arriving, they were helping us welcome participants and manage registration and other logistics, and they were interacting with

the young people and educators in attendance. We are most grateful for their energetic support throughout the day."

In another Initiative *Plus* project, teachers from the Family Academy school invited Deutsche Bank to partner with them in an innovative program designed to encourage students in grades six and seven to consider the benefits of diversity in school and the workplace. From May through July, each student will work with a DB professional to explore the topic through interviews and group discussions. At the conclusion of the program, the students will produce short stories, poems, plays, or other written works that reflect their experiences.

Students and volunteers were enthusiastic after the first session. "The kids asked very good questions, and we all had a great time," said Valerie Ruffin, administrative assistant in Deutsche Bank Securities.

Antoinette Capaccio of the Friends of the Family Academy added: "Just by presenting themselves as professional role models, the volunteers are doing a great deal to promote diversity in the workplace."

The Initiative *Plus* funds that Deutsche Bank contributes to the school will be used to purchase books for the Family Academy library.

Tomorrow's Leaders (continued)



Stuyvesant High School students—Yen-Fu Chen, Kamiu Laura Lee, and Brian Chu—won the first prize for their proposal to promote prostate cancer awareness.

school students: "What would you do to improve the quality of life in New York City?" In response, the young people use their academic skills to identify problems in their community, create research-based proposals for ways to solve them, and submit their proposals to compete for scholarships and implementation grants.

In April, 350 students from 100 high schools submitted their proposals to a scholarship competition. Proposals this year covered a wide range of issues, including a project for teaching

incarcerated youth to train service dogs, a health-code grading system for display in restaurants, and a youth-created magazine to promote positive images for adolescent girls. The first-prize winners—Yen-Fu Chen, Kamiu Laura Lee, and Brian Chu of Stuyvesant High School—won a \$15,000 scholarship with their innovative idea for a Web site (<http://prostate.hn.org/earlydetection>) and a public service announcement (which aired in April) promoting prostate cancer awareness. "We came up with

the idea when one of us saw a NY1 News report that talked about how resistance to prostate cancer testing in the African American community has allowed this disease to reach epidemic proportions," the students said. On May 30, scholarship and grant winners were honored at a ceremony at Deutsche Bank's lower Manhattan location, where Seth Waugh provided the welcoming remarks.

Five of the proposals were nominated for implementation grants, and Deutsche Bank volunteers made commitments to mentor the students through the implementation process. "We are excited about the enthusiasm our employees have for this initiative. Assisting young people to make our city a better place is certainly in everyone's interest," said Robyn Ince, vice president in the Deutsche Bank Americas Foundation.

Deutsche Bank Sponsors "Tribute in Light"



The space above the World Trade Center site, once filled with towers that dominated the New York City skyline, is vacant. On Monday March 11, at 7 pm, a coalition of architects and artists filled that empty space with huge beams of light, a temporary memorial meant to evoke the destroyed towers and at the same time honor those who lost their lives on September 11.

The two beams that formed the "Tribute in Light" were aimed sky-

ward from a spot on the northern edge of ground zero. They consisted of two searchlights on 50 x 50-foot platforms, each with 44 custom-made, 7,000-watt Xenon lamps. The dual beams shot directly up into the sky for nearly a mile, and they could be seen for twenty-five miles in any direction.

The Municipal Art Society of New York coordinated the "Tribute in Light" project, which was conceived as a way to help the city heal from the

horror of the terrorist attacks, and Deutsche Bank was one of three sponsors of the memorial.

"We were able to look to the memorial as a place from which to draw strength and remember," said Seth Waugh, CEO of Deutsche Bank Americas.

The light towers illuminated the New York City skyline from March 11 to April 13.

Wall Street Rising



Deutsche Bank is a proud sponsor of "Wall Street Rising," an organization dedicated to revitalizing Lower Manhattan and

restoring the vitality so characteristic of that part of the city before the September 11 terrorist attacks. In making this donation, the Bank is continuing its efforts to help New York City recover from the World Trade Center tragedy.

As part of its disaster recovery initiative, Wall Street Rising is presenting "Art Downtown," an exhibition of works by contemporary painters, sculptors, and photographers that will be on display this summer in plazas and buildings along four blocks in the city's financial district. Works by

Donald Judd, Julian Schnabel, Andy Warhol, Francesco Clemente, Jean-Michel Basquiat, Alexander Calder, Chuck Close, and a host of other artists will transform the neighborhood into a large "art gallery" and create an atmosphere similar to that of New York's Soho and Chelsea districts. The organizers of Art Downtown hope that the exhibits will attract thousands of people to Lower Manhattan, where they will patronize local restaurants and shops as well as enjoy the works of art.

The artworks can be seen, free of charge, from June 14 through September 15 in the following lobbies and retail spaces: Deutsche Bank's 60 Wall Street location, 48 Wall Street, 45 Wall Street, 25 Broad Street, and One New York Plaza. The exhibits will be open Tuesday through Friday from 11 am to 8 pm, and on

Saturday and Sunday from 11 am to 6 pm.

As an added feature, Wall Street Rising has asked children in schools surrounding ground zero to submit artworks that express what their downtown community means to them. These works will be on display at 45 Wall Street.

"Wall Street Rising has provided Deutsche Bank with an excellent opportunity to be part of the revival. We are very pleased to join with our colleagues in Lower Manhattan to present the works of such an impressive roster of artists," said Rose Bradshaw, director in the Deutsche Bank Americas Foundation.



Newsletter of the Deutsche Bank Americas Foundation and Community Development Group

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