

Deutsche Bank (Malaysia) Berhad
Company Registration No. 199401026871 (312552-W)
(Incorporated in Malaysia)
and its subsidiaries

Unaudited Condensed Interim Financial Statements
for the Financial Period ended 30 September 2025

Domiciled in Malaysia
Registered office:
Level 19, Menara IMC No. 8 Jalan Sultan Ismail 50250 Kuala Lumpur



Consolidated Statements of Financial Position
As at 30 September 2025 - Unaudited

	Note	Group		Bank	
		30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Assets					
Cash and short-term funds	12	2,839,534	2,826,640	2,839,534	2,826,640
Deposits and placements with banks and other financial institutions		244,997	229,996	244,997	229,996
Reverse repurchase agreements		222,322	111,450	222,322	111,450
Financial securities measured at FVTPL	13	2,510,633	1,934,302	2,510,633	1,934,302
Financial securities measured at FVOCI	14	2,147,719	2,104,191	2,147,719	2,104,191
Loans, advances and financing	15	1,694,023	1,622,711	1,694,023	1,622,711
Derivative assets		992,842	1,262,824	992,842	1,262,824
Other assets	16	994,162	508,070	994,162	508,070
Statutory deposit with Bank Negara Malaysia		10,000	-	10,000	-
Investments in subsidiary companies		-	-	20	20
Property and equipment		4,061	6,329	4,061	6,329
Right-of-use assets		2,239	3,277	2,239	3,277
Deferred tax assets		3,157	7,486	3,157	7,486
Total assets		<u>11,665,689</u>	<u>10,617,276</u>	<u>11,665,709</u>	<u>10,617,296</u>
Liabilities and equity					
Deposits from customers	17	5,145,351	5,188,338	5,145,371	5,188,358
Deposits and placements of banks and other financial institutions	18	2,493,225	1,465,378	2,493,225	1,465,378
Lease liabilities		2,297	3,312	2,297	3,312
Derivative liabilities		1,015,214	1,183,297	1,015,214	1,183,297
Other liabilities	19	1,090,131	836,923	1,090,131	836,923
Tax payable		17,700	8,771	17,700	8,771
Total liabilities		<u>9,763,918</u>	<u>8,686,019</u>	<u>9,763,938</u>	<u>8,686,039</u>
Equity					
Share capital		531,362	531,362	531,362	531,362
Reserves		1,370,409	1,399,895	1,370,409	1,399,895
Total equity attributable to owner of the Bank		<u>1,901,771</u>	<u>1,931,257</u>	<u>1,901,771</u>	<u>1,931,257</u>
Total liabilities and equity		<u>11,665,689</u>	<u>10,617,276</u>	<u>11,665,709</u>	<u>10,617,296</u>
Commitments and contingencies	26	<u>183,564,303</u>	<u>185,294,551</u>	<u>183,564,303</u>	<u>185,294,551</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2024.

Consolidated Statements of Profit or Loss and Other Comprehensive Income
 For The Financial Period Ended 30 September 2025 - Unaudited

	Note	Group and Bank			
		Nine months ended 30 September 2025 RM'000	Nine months ended 30 September 2024 RM'000	Three months ended 30 September 2025 RM'000	Three months ended 30 September 2024 RM'000
Interest income	20	252,601	271,403	83,126	85,083
Interest expense	21	(81,962)	(107,966)	(27,109)	(34,307)
Net interest income		170,639	163,437	56,017	50,776
Net income from Islamic Banking Operations	28	4,026	3,756	1,392	1,305
Non-interest income	22	202,765	188,074	48,932	78,030
Operating income		377,430	355,267	106,341	130,111
Other operating expenses	23	(138,854)	(130,266)	(47,488)	(45,262)
Operating profit		238,576	225,001	58,853	84,849
Write-back of/(Allowance for) expected credit losses	24	1,555	341	(648)	269
Profit before tax		240,131	225,342	58,205	85,118
Tax expense		(57,737)	(55,557)	(13,724)	(21,154)
Net profit for the period		182,394	169,785	44,481	63,964
Other comprehensive income:					
<i>Items that are or may be reclassified subsequently to profit or loss</i>					
Net change in fair value on debt securities measured at FVOCI		17,925	11,159	(1,413)	9,132
Net changes in ECL reserves		(564)	249	3	(27)
Income tax effect		(4,166)	(2,738)	339	(2,186)
Total other comprehensive income/(loss) for the period		13,195	8,670	(1,071)	6,919
Total comprehensive income for the period		195,589	178,455	43,410	70,883
Earnings per share (sen)		105.1 sen	97.8 sen	25.6 sen	36.8 sen

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2024.

Consolidated Statements Of Changes In Equity
 For The Financial Period Ended 30 September 2025

Group and Bank	← Attributable to owner of the Bank →					Total reserves RM'000	Total RM'000
	Share capital RM'000	Non-distributable Other reserves RM'000	ECL reserves RM'000	Distributable Retained earnings RM'000	Total reserves RM'000		
	At 1 January 2025	531,362	59,249	632	1,340,014		
Total comprehensive income/(loss) for the period	-	13,623	(428)	182,394	195,589	195,589	
Dividend paid	-	-	-	(225,075)	(225,075)	(225,075)	
At 30 September 2025	531,362	72,872	204	1,297,333	1,370,409	1,901,771	
At 1 January 2024	531,362	57,703	429	1,306,134	1,364,266	1,895,628	
Total comprehensive income for the period	-	8,481	189	169,785	178,455	178,455	
Dividend paid	-	-	-	(191,195)	(191,195)	(191,195)	
At 30 September 2024	531,362	66,184	618	1,284,724	1,351,526	1,882,888	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2024.

Condensed Consolidated Statements Of Cash Flows
 For The Financial Period Ended 30 September 2025

	Group and Bank	
	30 September 2025	30 September 2024
	RM'000	RM'000
Profit before tax	240,131	225,342
Adjustments for non-operating and non-cash items	198,887	460,328
Operating profit before working capital changes	439,018	685,670
Changes in working capital:		
Net changes in operating assets	(2,700,952)	3,761,993
Net changes in operating liabilities	2,564,581	(5,241,003)
Income tax paid	(48,645)	(51,426)
Tax refund	-	-
Net cash generated from/(used in) operations	254,002	(844,766)
Cash flows from investing activities:		
Dividend received	60	60
Purchase of property and equipment	-	(1,366)
Net cash from/(used in) investing activities	60	(1,306)
Cash flows from financing activities:		
Payment of lease liabilities	(1,097)	(869)
Dividends paid	(225,075)	(191,195)
Net cash used in financing activities	(226,172)	(192,064)
Net increase/(decrease) in cash and cash equivalents	27,890	(1,038,136)
Cash and cash equivalents at beginning of the period	3,056,660	3,333,299
Cash and cash equivalents at end of the period	3,084,550	2,295,163
Analysis of cash and cash equivalents:		
Cash and short-term funds	2,839,550	2,295,163
Deposits and placement with banks and other financial institutions	245,000	-
Cash and cash equivalents at the end of the period	3,084,550	2,295,163

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2024.

Explanatory Notes to the Interim Financial Statements for the Financial Period Ended 30 September 2025

1. Basis of preparation

The unaudited interim financial statements for the financial period ended 30 September 2025 have been prepared under the historical cost convention except for reverse repurchase agreements, financial securities and derivative financial instruments which are stated at fair values.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"). The unaudited interim financial statements should be read in conjunction with the audited annual financial statements for the Group and the Bank for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2024.

The unaudited interim financial statements incorporated those activities relating to the Islamic banking business. Islamic banking business refers generally to the acceptance of deposits under the principles of Shariah.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2024, except for the adoption of the following MFRS Accounting Standards ("MFRS"), Amendments to MFRSs and IC Interpretation that have been issued by the MASB:

The following are financial reporting standards, amendments and interpretations that have been issued by the MASB but have not been adopted by the Group and the Bank:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

1. Basis of preparation (continued)

The Group and the Bank plan to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that is effective for annual periods beginning on or after 1 January 2026; and
- from the annual period beginning on 1 January 2027 for the amendments, that is effective for annual periods beginning on or after 1 January 2027.

The initial application of the accounting standards, amendments and interpretations are not expected to have any material financial impact to the current period and prior period financial statements of the Group and the Bank.

2. Audit Report

The audit report on the audited annual financial statements of the Group and the Bank for the financial year ended 31 December 2024 was not subject to any qualification.

3. Seasonality or Cyclicity of Operations

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and of the Bank for the financial period ended 30 September 2025.

5. Changes in Estimates

There were no significant changes in estimates of amounts reported in prior financial years that have a material effect on the financial results and position of the Group and the Bank for the financial period ended 30 September 2025.

6. Issuance and Repayment of Debt and Equity Securities

There were no issuance and repayment of debt and equity securities during the financial period ended 30 September 2025.

7. Dividend Paid

Since the end of the previous financial year, the Bank paid the final dividend of 129.7 sen per ordinary share totalling RM225,075,000 in respect of the financial year ended 31 December 2024. The dividend was paid in tranches in July 2025.

8. Material Events

Significant events subsequent to the reporting date are as disclosed in Note 27 to the financial statements of the Group and of the Bank. There were no material events subsequent to the reporting date that require adjustments to the unaudited condensed interim financial statements.

9. Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period ended 30 September 2025.

10. Review of Performance

The Bank recorded profit before tax for the financial period ended 30 September 2025 of RM240.1 million compared to RM225.3 million for the previous corresponding period. Operating income increased by RM22.2 million (+6.2%) from RM355.2 million to RM377.4 million, mainly attributed to higher non-interest income by RM14.7 million (+7.8%) to RM202.8 million against RM188.1 million in the previous corresponding period. Net interest income increased by RM7.2 million (+4.4%) from RM163.4 million to RM170.6 million.

Total assets registered an increase of RM1.1 billion (+9.9%) from RM10.6 billion as at 31 December 2024 to RM11.7 billion as at 30 September 2025. The Bank's total common equity tier 1 ratio and total capital ratio remained strong at 17.524% and 18.021%, respectively.

11. Prospects

As we enter the final quarter of 2025, the global economy is navigating a landscape shaped by both persistent challenges and emerging opportunities. Supply chain improvements, digital transformation, and evolving trade alliances are influencing macroeconomic trends, even as geopolitical tensions and shifting capital flows continue to create uncertainty.

In the United States, growth is expected to remain moderate. While the labor market shows signs of slowing and consumer confidence is subdued, strong household finances, resilient corporate performance, and ongoing investment in artificial intelligence are supporting recovery prospects. The Federal Reserve is likely to continue with gradual interest rate reductions, though fiscal and trade policy uncertainties remain a concern.

The Eurozone is demonstrating relative stability, buoyed by fiscal expansion and coordinated policy efforts. Inflation is expected to remain well-anchored, and the euro continues to hold steady despite renewed trade frictions. This stability signals a gradual rebalancing of global economic influence, with the region benefiting from a more unified approach to policy and economic management.

Malaysia and the broader ASEAN region face external risks from potential trade disruptions, particularly in sectors like electronics and semiconductors. However, the country is well-positioned to benefit from deepening regional partnerships and diversification strategies, especially through closer ties with China. These efforts are helping to mitigate exposure to Western trade frictions and reinforce Malaysia's role within an increasingly Asia-centric economic landscape.

Domestically, Malaysia's outlook is shaped by ongoing fiscal reforms and a strong commitment to innovation and inclusivity, as reflected in the latest national budget. Policy measures are focused on broadening the tax base, enhancing social protection, and investing in high-value sectors such as technology and renewable energy. With ongoing attention to sound governance, regulatory efficiency, and fostering entrepreneurship, Malaysia enters the fourth quarter of 2025 with measured optimism and is strategically placed to address external challenges while identifying new avenues for sustainable development.

12. Cash and cash equivalents

12.1 Cash and short-term funds

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Cash and balances with banks and other financial institutions	554,264	213,089
Money at call and deposit placements maturing within one month	2,285,286	2,613,571
	<hr/>	<hr/>
	2,839,550	2,826,660
Expected credit losses on cash and cash equivalents		
• Stage 1 – 12-month ECL	(16)	(20)
	<hr/>	<hr/>
	<u>2,839,534</u>	<u>2,826,640</u>

12.2 Deposits and placements with banks and other financial institutions

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Licensed banks - cash and cash equivalents	245,000	230,000
Expected credit losses on cash and cash equivalents		
• Stage 1 – 12-month ECL	(3)	(4)
	<hr/>	<hr/>
	<u>244,997</u>	<u>229,996</u>

12. Cash and cash equivalents (continued)

The following table shows reconciliations from the opening to the closing balance of the expected credit losses for cash and cash equivalents.

Group and Bank	2025				2024			
	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000
Cash and cash equivalents								
Balance at 1 January	24	-	-	24	24	-	-	24
Net remeasurement of expected credit losses	-	-	-	-	(2)	-	-	(2)
New financial assets originated or purchased	4	-	-	4	8	-	-	8
Financial assets that have been derecognised	(9)	-	-	(9)	(6)	-	-	(6)
Balance at 30 September / 31 December	19		-	19	24	-	-	24

13. Financial securities measured at FVTPL

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Debt securities at FVTPL		
Malaysian Government Securities	1,417,083	1,387,203
Malaysian Islamic Treasury Bills	9,901	216,860
Malaysian Investment Issue	863,652	165,236
Cagamas bonds	219,997	165,003
	<u>2,510,633</u>	<u>1,934,302</u>

14. Financial securities measured at FVOCI

	Group and Bank	
	30 September 2025	31 December 2024
Debt securities at FVOCI		
Malaysian Government Securities	836,951	909,804
Malaysian Investment Issue	<u>1,294,663</u>	<u>1,178,282</u>
	2,131,614	2,088,086
Equity investments at FVOCI		
Unquoted shares in Malaysia	<u>16,105</u>	<u>16,105</u>
	<u>2,147,719</u>	<u>2,104,191</u>

14. Financial securities measured at FVOCI (continued)

The following table shows reconciliations from the opening to the closing balance of the expected credit losses for debt securities at FVOCI.

Group and Bank	2025				2024			
	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000
Debt securities at FVOCI								
Balance at 1 January	832	-	-	832	565	-	-	565
Net remeasurement of expected credit losses	(612)	-	-	(612)	25	-	-	25
New financial assets originated or purchased	48	-	-	48	304	-	-	304
Financial assets that have been derecognised	-	-	-	-	(62)	-	-	(62)
Balance at 30 September / 31 December	268	-	-	268	832	-	-	832

15. Loans, advances and financing

	Group and Bank	
	30 September 2025	31 December 2024
	RM'000	RM'000
<i>At amortised cost</i>		
Overdrafts	71,633	62,172
Term loans - Housing loans	2,157	2,644
- Other term loans	1,079,697	982,326
Bill receivable	15,418	2,314
Trust receipts	38,625	62,991
Claims on customers under acceptance credits	488,800	513,557
Gross loans, advances and financing	<u>1,696,330</u>	<u>1,626,004</u>
Expected credit losses	<u>(2,307)</u>	<u>(3,293)</u>
Net loans, advances and financing	<u>1,694,023</u>	<u>1,622,711</u>

15. Loans, advances and financing (continued)

The following table shows reconciliations from the opening to the closing balance of the expected credit losses for loans, advances and financing.

Group and Bank	2025				2024			
	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000	12-month ECL RM'000	Lifetime ECL not credit - impaired RM'000	Lifetime ECL credit - impaired RM'000	Total RM'000
Loans, advances and financing at amortised cost								
Balance at 1 January	1,018	1,542	733	3,293	1,822	192	1,194	3,208
Transfer to 12-month ECL	527	(505)	(22)	-	103	(25)	(78)	-
Transfer to lifetime ECL not credit- impaired	(1)	1	-	-	(2)	2	-	-
Transfer to lifetime ECL credit- impaired	(15)	-	15	-	(74)	-	74	-
Net remeasurement of expected credit losses	(473)	3	(167)	(637)	(378)	(3)	(457)	(838)
New financial assets originated or purchased	236	825	-	1,061	254	1,535	-	1,789
Financial assets that have been derecognised	(382)	(1,028)	-	(1,410)	(707)	(159)	-	(866)
Balance at 30 September / 31 December*	910	838	559	2,307	1,018	1,542	733	3,293

* The loss allowance in this table includes ECL on loan commitments and financial guarantees of RM988,000 (31 December 2024: RM1,086,000) as at the reporting date.

15. Loans, advances and financing (continued)

The maturity structure of gross loans, advances and financing are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Maturing within one year	1,448,115	1,566,404
More than one year and three years	247,460	58,508
More than three years to five years	233	448
Over five years	522	644
	<u>1,696,330</u>	<u>1,626,004</u>

Gross loans, advances and financing analysed by type of customers are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Domestic banking institutions	15,418	-
Domestic non-bank financial institutions	213,229	282,205
Domestic business enterprises	1,314,116	1,047,453
Government and statutory bodies	151,410	291,388
Individuals	2,157	2,644
Foreign entities	-	2,314
	<u>1,696,330</u>	<u>1,626,004</u>

Gross loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Fixed rate		
- Other fixed rate loan/financing	111,434	17,146
Variable rate		
- Base lending rate plus	55,294	18,086
- Cost plus	1,490,655	1,527,384
- Other variable rates	38,947	63,388
	<u>1,696,330</u>	<u>1,626,004</u>

15. Loans, advances and financing (continued)

Gross loans, advances and financing analysed by geographical distribution are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Malaysia	1,696,330	1,623,690
Bangladesh	-	2,314
	<u>1,696,330</u>	<u>1,626,004</u>

Gross loans, advances and financing analysed by economic sector are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Primary agriculture	101,254	40,082
Manufacturing	620,713	415,787
Construction	52,229	57,348
Wholesale & retail trade and restaurants & hotels	450,845	428,911
Transport, storage and communication	59,618	105,228
Finance, insurance and business services	258,104	284,616
Education, health and others	151,410	291,388
Household	2,157	2,644
	<u>1,696,330</u>	<u>1,626,004</u>

Movements in impaired loans, advances and financing are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Balance at 1 January	1,576	1,979
Classified as impaired during the period/year	106	196
Reclassified as non-impaired during the period/year	(111)	(291)
Amounts recovered	(144)	(308)
At 30 September 2025/31 December 2024	<u>1,427</u>	<u>1,576</u>
Gross impaired loans as a percentage of gross loans, advances and financing	<u>0.08%</u>	<u>0.10%</u>

Impaired loans, advances and financing analysed by economic sector and geographical distribution are as follows:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Household (Malaysia)	<u>1,427</u>	<u>1,576</u>

16. Other assets

	Group and Bank	
	30 September 2025	31 December 2024
	RM'000	RM'000
Interest/Income receivable	46,296	42,440
Margin placed with futures exchange	35,644	37,351
Collateral deposits placed with counterparty financial institutions	398,732	141,749
Securities receivable	424,518	115,808
Amount due from intercompanies	27,731	34,602
Other debtors, deposits and prepayments	61,241	136,120
	<u>994,162</u>	<u>508,070</u>

17. Deposits from customers

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Demand deposits	4,603,178	4,590,625	4,603,198	4,590,645
Fixed deposits	476,673	352,681	476,673	352,681
Other deposits	65,500	245,032	65,500	245,032
	<u>5,145,351</u>	<u>5,188,338</u>	<u>5,145,371</u>	<u>5,188,358</u>

The maturity structure of fixed deposits and other deposits are as follows:

	Group and Bank	
	30 September 2025	31 December 2024
	RM'000	RM'000
Due within six months	532,962	372,681
More than six months to one year	9,211	225,032
	<u>542,173</u>	<u>597,713</u>

The deposits are sourced from the following types of customers:

	Group		Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Business enterprises	4,242,548	4,450,858	4,242,568	4,450,878
Foreign customers	99,629	79,871	99,629	79,871
Domestic non-bank financial institutions	803,174	657,609	803,174	657,609
	<u>5,145,351</u>	<u>5,188,338</u>	<u>5,145,371</u>	<u>5,188,358</u>

18. Deposits and placements of banks and other financial institutions

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Licensed banks	-	179,460
Other financial institutions	2,493,225	1,285,918
	<u>2,493,225</u>	<u>1,465,378</u>

19. Other liabilities

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Interest payable	7,137	3,597
Bills payable	1,550	2,372
Employee benefits	24,792	29,483
Collateral deposits received from counterparties	474,438	476,961
Regulated short-selling activities	87,860	24,399
Securities payable	179,255	149,717
Amount due to intercompanies	40,849	40,354
Other liabilities	274,250	110,040
	<u>1,090,131</u>	<u>836,923</u>

20. Interest income

	Group and Bank			
	Nine months ended		Three months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	67,268	85,753	25,349	28,903
Money at call and deposit placements with financial institutions	54,914	51,493	16,592	18,079
Reverse repurchase agreements	3,701	10,527	935	2,512
Financial securities				
- measured at FVTPL	70,922	70,157	21,577	16,627
- measured at FVOCI	54,766	52,670	18,262	18,702
Others	1,030	803	411	260
	<u>252,601</u>	<u>271,403</u>	<u>83,126</u>	<u>85,083</u>
Interest on credit-impaired assets included in interest income of loans, advances and financing	<u>27</u>	<u>42</u>	<u>9</u>	<u>12</u>

21. Interest expense

	Group and Bank			
	Nine months ended		Three months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	28,676	30,113	11,056	7,857
Deposits from customers	52,432	77,793	16,029	26,416
Repurchase agreements	710	16	-	-
Interest expense on lease liabilities	82	44	24	34
Other interest expense	62	-	-	-
	<u>81,962</u>	<u>107,966</u>	<u>27,109</u>	<u>34,307</u>

22. Non-interest income

	Group and Bank			
	Nine months ended 30 September 2025 RM'000	Nine months ended 30 September 2024 RM'000	Three months ended 30 September 2025 RM'000	Three months ended 30 September 2024 RM'000
Fee income:				
Commissions	5,070	5,604	1,541	2,164
Service charges and fees	14,146	11,721	6,624	3,707
Guarantee fees	3,706	4,531	1,348	1,537
	<u>22,922</u>	<u>21,856</u>	<u>9,513</u>	<u>7,408</u>
Fee expense:				
Commissions	(3,429)	(3,243)	(1,138)	(1,082)
Service charges and fees	(2,900)	(3,113)	(1,008)	(1,042)
	<u>(6,329)</u>	<u>(6,356)</u>	<u>(2,146)</u>	<u>(2,124)</u>
Net fee income	<u>16,593</u>	<u>15,500</u>	<u>7,367</u>	<u>5,284</u>
Net gains/(losses) from financial instruments:				
Net gains/(loss) arising on financial securities:				
Realised gains/(loss)	20,784	(6,157)	6,596	650
Unrealised gains/(loss)	6,056	(13,689)	(5,566)	652
Net (loss)/gains arising on trading derivatives:				
Realised (loss)/gains	(55,717)	54,780	(136,449)	37,741
Unrealised (loss)/gains	(203,170)	(444,189)	(8,041)	(383,863)
Foreign exchange gain	410,043	569,941	182,993	415,264
Gross dividend income	60	60	15	15
Other income:				
Other operating income/(loss), net				
Intercompany income	8,815	11,345	2,579	2,287
Others	(699)	483	(562)	-
	<u>186,172</u>	<u>172,574</u>	<u>41,565</u>	<u>72,746</u>
	<u>202,765</u>	<u>188,074</u>	<u>48,932</u>	<u>78,030</u>

23. Other operating expenses

	Group and Bank			
	Nine months ended		Three months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
Salaries, allowances and bonuses	41,434	38,139	13,926	13,620
Others	10,849	8,952	3,580	2,748
Establishment costs:				
Rental	370	435	147	140
Depreciation - property and equipment	2,268	2,503	1,717	803
Depreciation - right-of-use assets	1,037	786	345	346
Others	6,264	6,950	1,161	2,420
Marketing expenses	1,091	1,202	235	241
Administration and general expenses:				
Intercompany charges	69,515	66,808	24,398	23,327
Communication	326	387	109	144
Others	5,700	4,104	1,870	1,473
	<u>138,854</u>	<u>130,266</u>	<u>47,488</u>	<u>45,262</u>

The number of employees of the Group and the Bank at the end of the period was 227 (September 2024: 209).

24. Write-back of/(Allowance for) expected credit losses

	Group and Bank			
	Nine months ended		Three months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Write-back of/(Allowance for) expected credit losses				
- loans, advances and financing	986	582	(646)	240
- cash and cash equivalents	5	8	1	2
- debt securities at FVOCI	564	(249)	(3)	27
	<u>1,555</u>	<u>341</u>	<u>(648)</u>	<u>269</u>

25. Capital adequacy

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Components of Tier 1 and Tier 2 capital are as follows:		
Tier 1 capital		
Paid-up share capital	531,362	531,362
Other disclosed reserves	27,872	14,249
Retained earnings #	1,114,939	1,340,014
Less: Deferred tax assets	(3,157)	(7,486)
Less: Cumulative gains of FVOCI	(15,329)	(7,837)
Total common equity tier 1/Total tier 1 capital	1,655,687	1,870,302
Tier 2 capital		
Expected credit losses ("ECL")*	2,035	3,416
Regulatory reserve	45,000	45,000
Total capital base	1,702,722	1,918,718
Common equity tier 1/Tier 1 capital ratio	17.524%	23.737%
Total capital ratio	18.021%	24.351%

Retained earnings after dividend paid and before the final dividend declared for 30 September 2025 and 31 December 2024 respectively.

* Refers to ECL for Stage 1 and Stage 2.

25. Capital adequacy (continued)

The capital adequacy ratios of the Group and of the Bank are computed in accordance with Bank Negara Malaysia's Policy Document on Capital Adequacy Framework (Capital Components) and (Basel II – Risk-Weighted Assets) reissued on 14 June 2024 and 18 December 2023, respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer (CCyB) are 4.5% for CET1 Capital Ratio, 6.0% for Tier 1 Capital Ratio and 8.0% for Total Capital Ratio.

The capital conservation buffer required to be maintained in the form of CET1 Capital above the minimum regulatory capital adequacy ratios requirement is at 2.5%.

The CCyB which is in a range of between 0% and 2.5%, and not a requirement for exposure in Malaysia yet but may be applied by regulators in the future.

The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

Risk Type	Risk-Weighted Assets	
	30 September 2025 RM'000	31 December 2024 RM'000
1. Credit risk	4,529,358	4,708,991
2. Market risk	2,789,868	2,329,060
3. Operational risk	2,129,071	841,326
Total	9,448,297	7,879,377

26. Commitments and contingencies

The off-balance sheet exposures and their related counterparty credit risk of the Group and of the Bank are as follows:

Group and Bank 30 September 2025	Principal Amount	Credit Equivalent Amount	Risk- Weighted Assets
	RM'000	RM'000	RM'000
<u>Contingent liabilities</u>			
Direct credit substitutes	-	-	-
Transaction related contingent items	710,592	355,296	326,646
Short-term self liquidating trade related contingencies	145,966	29,193	28,955
<u>Commitments</u>			
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	533,219	266,610	266,564
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	4,022,957	804,591	798,191
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	-	-	-
<u>Derivative financial instruments</u>			
Foreign exchange related contracts			
One year or less	18,255,989	350,722	243,326
Over one year to five years	594,333	33,640	27,965
Over five years	-	-	-
Interest/profit rate related contracts			
One year or less	170,000	893	893
Over one year to five years	173,663	3,852	2,768
Over five years	-	-	-
OTC Derivative transactions and credit derivative contracts subject to valid bilateral netting agreements			
- Foreign exchange related contracts	66,992,421	942,906	230,790
- Interest/profit rate related contracts	91,965,163	668,808	210,071
Total	183,564,303	3,456,511	2,136,169

26. Commitments and contingencies (continued)

The off-balance sheet exposures and their related counterparty credit risk of the Group and of the Bank are as follows (continued):

Group and Bank 31 December 2024	Principal Amount	Credit Equivalent Amount	Risk- Weighted Assets
	RM'000	RM'000	RM'000
<u>Contingent liabilities</u>			
Direct credit substitutes	-	-	-
Transaction related contingent items	824,595	412,298	349,843
Short-term self liquidating trade related contingencies	23,233	4,647	4,093
<u>Commitments</u>			
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	735,750	367,875	367,875
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	4,190,141	838,028	838,028
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	-	-	-
<u>Derivative financial instruments</u>			
Foreign exchange related contracts			
One year or less	20,924,041	558,033	365,211
Over one year to five years	583,219	38,544	38,544
Over five years	-	-	-
Interest/profit rate related contracts			
One year or less	60,000	190	190
Over one year to five years	323,663	5,472	4,976
Over five years	-	-	-
OTC Derivative transactions and credit derivative contracts subject to valid bilateral netting agreements			
- Foreign exchange related contracts	67,744,131	1,003,422	253,275
- Interest/profit rate related contracts	89,885,778	672,103	217,737
Total	185,294,551	3,900,612	2,439,772

27. Significant Events

Material Litigation

1Malaysia Development Berhad and Deutsche Bank (Malaysia) Berhad

On 7.5.2021, 1Malaysia Development Berhad ("1MDB") commenced proceedings by way of writ of summons and statement of claim for the payment of the sum of USD1,110,000,000 or such other sum the Court may order. 1MDB is also seeking interest on the sums that may be ordered by the Court.

1MDB alleges that between 30.9.2009 to 27.5.2011, DBMB had performed 3 foreign exchange transactions totalling USD1,110,000,000 ("Transactions") in breach of contract and/or negligence and/or under a dishonest assistance in favour of various individuals not acting in the interest of 1MDB. At a hearing on 11.7.2025, the Court declined DBMB's application for summary dismissal on time-bar grounds, ruling that the issue requires a full trial which is currently scheduled for January 2026.

DBMB is of the view that DBMB has a good legal position to defend against 1MDB's claims and has filed its Defence on 8.9.2021.

The proceedings by 1MDB will not have any impact on the operation of DBMB.

28. The operations of Islamic Banking

Statement of Financial Position
 As at 30 September 2025 – Unaudited

	Note	Group and Bank	
		30 September 2025 RM'000	31 December 2024 RM'000
Assets			
Cash and short-term funds	(a)	235,745	344,630
Other assets		16	28
Total assets		<u>235,761</u>	<u>344,658</u>
Liabilities and Islamic Banking funds			
Deposits from customers	(b)	198,782	306,515
Other liabilities	(c)	16	245
Tax payable		923	1,148
Total liabilities		<u>199,721</u>	<u>307,908</u>
Capital funds		25,000	25,000
Reserves		11,040	11,750
Islamic Banking funds		<u>36,040</u>	<u>36,750</u>
Total liabilities and Islamic Banking funds		<u>235,761</u>	<u>344,658</u>
Commitments and contingencies		<u>-</u>	<u>-</u>

28. The operations of Islamic Banking (continued)

Statement Of Profit or Loss and Other Comprehensive Income
 For The Financial Period Ended 30 September 2025 - Unaudited

	Note	Group and Bank			
		Nine months ended		Three months ended	
		30	30	30	30
		September	September	September	September
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Income derived from investment of Islamic funds	(d)	4,026	3,756	1,392	1,305
Total net income		4,026	3,756	1,392	1,305
Other operating expenses		(180)	(182)	(60)	(61)
Operating profit		3,846	3,574	(1,332)	1,244
Write-back of expected credit losses		1	-	-	-
Profit before tax		3,847	3,574	1,332	1,244
Tax expense		(923)	(858)	(319)	(299)
Profit for the period		2,924	2,716	1,013	945
Other comprehensive income:					
<i>Movement in fair value reserve (debt securities):</i>					
Net change in fair value		-	-	-	-
Net amount transferred to profit or loss					
Income tax effect relating to component of other comprehensive income		-	-	-	-
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		2,924	2,716	1,013	945

28. The operations of Islamic Banking (continued)

Statement Of Changes In Islamic Banking Funds
 For The Financial Period Ended 30 September 2025

Group and Bank	Capital funds RM'000	Other reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 January 2025	25,000	-	11,750	36,750
Total comprehensive income for the period	-	-	2,924	2,924
Dividend paid	-	-	(3,634)	(3,634)
At 30 September 2025	25,000	-	11,040	36,040
At 1 January 2024	25,000	-	11,632	36,632
Total comprehensive income for the period	-	-	2,716	2,716
Dividend paid	-	-	(3,516)	(3,516)
At 30 September 2024	25,000	-	10,832	35,832

28. The operations of Islamic Banking (continued)

Statement Of Cash Flows
 For The Financial Period Ended 30 September 2025

	Group and Bank	
	30 September 2025 RM'000	30 September 2024 RM'000
Cash flows from operating activities		
Profit before taxation	3,847	3,574
Adjustments for non-operating and non-cash items	-	-
Operating profit before working capital changes	<u>3,847</u>	<u>3,574</u>
Changes in working capital:		
Net changes in operating assets	12	28
Net changes in operating liabilities	(107,962)	38,553
Income taxes paid	(1,148)	(1,110)
Net cash (used in)/generated from operations	<u>(105,251)</u>	<u>41,045</u>
Cash flows from financing activity		
Dividend paid	(3,634)	(3,516)
Net cash used in financing activity	<u>(3,634)</u>	<u>(3,516)</u>
Net (decrease)/increase in cash and cash equivalents	(108,885)	37,529
Cash and cash equivalents at beginning of period	<u>344,630</u>	<u>216,147</u>
Cash and cash equivalents at end of period	<u>235,745</u>	<u>253,676</u>
Analysis of cash and cash equivalents:		
Cash and short-term funds	<u>235,745</u>	<u>253,676</u>

28. The operations of Islamic Banking (continued)

Shariah Committee

The Shariah Committee was established under BNM's "Policy Document on the Governance of Shariah Committee for the Islamic Financial Institutions" (BNM/GPS1) to advise the Board of Directors on Shariah matters in its Islamic business operations and to provide technical assistance in ensuring the Islamic banking products and services offered by the Bank and the relevant documentation are in compliance with Shariah principles.

The Shariah Committee comprises of Dr Uzaimah binti Ibrahim, Puan Zarinah binti Mohd Yusoff and Encik Ahamad Firdaus bin Kadir.

Basis of measurement

The financial statements of the Islamic banking business have been prepared on the basis consistent with that of the Group and of the Bank as disclosed in Note 1 to the financial statements of the Group and of the Bank.

(a) Cash and short-term funds

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Cash and balances with banks and other financial institutions	<u>235,745</u>	<u>344,630</u>

(b) Deposits from customers

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Demand deposits	<u>198,782</u>	<u>306,515</u>

28. The operations of Islamic Banking (continued)

(c) Other liabilities

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Bills payable	-	231
Other liabilities	16	14
	<u>16</u>	<u>245</u>

(d) Income derived from investment of Islamic banking funds

	Group and Bank			
	Nine months ended		Three months ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Deposits or placement with BNM	4,912	4,908	1,645	1,702
Hibah on Qard Islamic Current Account	(918)	(1,211)	(264)	(417)
Other income	32	59	11	20
	<u>4,026</u>	<u>3,756</u>	<u>1,392</u>	<u>1,305</u>

28. The operations of Islamic Banking (continued)

(e) Capital adequacy

The capital adequacy ratios of the Islamic banking business of the Group and the Bank are computed in accordance with the Capital Adequacy Framework for Islamic Banks (CAFIB). The Bank's Islamic banking business has adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk.

Components of Tier I and Tier II Capital:

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Components of Tier 1 and Tier 2 capital are as follows:		
Tier 1 capital		
Capital funds	25,000	25,000
Retained earnings [#]	8,116	11,750
Total common equity tier 1/Total tier 1 capital	33,116	36,750
Total Tier 2 capital	-	-
Total capital base	33,116	36,750
Common equity tier 1/Tier 1 capital ratio	441.282%	453.480%
Total capital ratio	441.282%	453.480%

[#] Retained earnings after dividend paid and before the final dividend declared for 30 September 2025 and 31 December 2024 respectively.

The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

Risk Type	Risk-Weighted Assets	
	30 September 2025 RM'000	31 December 2024 RM'000
1. Credit risk	-	-
2. Market risk	-	-
3. Operational risk	7,504	8,104
Total	7,504	8,104